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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your licensed securities dealer or other registered institution in securities, a bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in WEILONG Delicious Global Holdings Ltd, you should at once hand this circular, together with the enclosed form of proxy, to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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卫龙美味全球控股有限公司
WEILONG Delicious Global Holdings Ltd
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 9985)

**PROPOSED RE-ELECTION OF RETIRING DIRECTORS
CHANGE OF AUDITOR
DECLARATION AND PAYMENT OF FINAL DIVIDEND
AND SPECIAL DIVIDEND
GRANT OF GENERAL MANDATES TO
ISSUE AND BUY BACK SHARES
AND
NOTICE OF ANNUAL GENERAL MEETING**

A notice convening the Annual General Meeting to be held by way of on-site meeting at 8/F, TB-East Building, MIXC Enterprise Center, No. 6, Lane 206, Haojing Road, Minhang District, Shanghai, China on Wednesday, 28 June 2023 at 9:30 a.m. is set out on pages 21 to 25 of this circular. A form of proxy for use at the Annual General Meeting is also enclosed. Such form of proxy is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.weilongshipin.com).

Whether or not you intend to attend the Annual General Meeting, you are requested to complete and return the enclosed form of proxy in accordance with the instructions printed thereon to the Company's Share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible, but in any event not less than 48 hours before the time appointed for the Annual General Meeting (i.e. not later than 9:30 a.m. on Monday, 26 June 2023) or the adjourned meeting. Completion and delivery of the form of proxy will not preclude you from attending and voting at the Annual General Meeting if you so wish and, in such event, the form of proxy shall be deemed to be revoked.

2 June 2023

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DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

“Annual General Meeting”	the annual general meeting of the Company to be held by way of on-site meeting at 8/F, TB-East Building, MIXC Enterprise Center, No. 6, Lane 206, Haojing Road, Minhang District, Shanghai, China on Wednesday, 28 June 2023 at 9:30 a.m., to consider and, if appropriate, to approve the resolutions contained in the notice of the meeting or any adjournment thereof, the notice of which is set out on pages 21 to 25 of this circular
“Articles of Association”	the amended and restated memorandum and articles of association of the Company currently in force
“Audit Committee”	the audit committee of the Company
“Board”	the board of Directors of the Company
“Buy-back Mandate”	a general mandate proposed to be granted to the Directors to buy back Shares on the Stock Exchange of not exceeding 10% of the total number of Shares of the Company in issue as at the date the relevant resolution passed by the Shareholders of the Company
“China” or “PRC”	the People’s Republic of China, excluding, for the purpose of this circular, Hong Kong, Macau and Taiwan
“Company”	WEILONG Delicious Global Holdings Ltd, 卫龙美味全球控股有限公司, an exempted company incorporated in the Cayman Islands with limited liability on 6 July 2018, the Shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Group”	the Company and its Subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC

DEFINITIONS

“Issue Mandate”	a general mandate proposed to be granted to the Directors to allot, issue or deal with Shares on the Stock Exchange of not exceeding 20% of the total number of Shares of the Company in issue as at the date the relevant resolution passed by the Shareholders of the Company
“Latest Practicable Date”	29 May 2023, being the latest practicable date prior to the printing of this circular for ascertaining certain information in this circular
“Listing Date”	Thursday, 15 December 2022, the date on which the Shares of the Company are listed and from which dealings therein are permitted to take place on the Stock Exchange
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Nomination Committee”	the nomination committee of the Company
“Ping Ping Foods”	Luohe Ping Ping Foods Co., Ltd.
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
“Share(s)”	ordinary share(s) of nominal value of US\$0.00001 each in the share capital of the Company
“Shareholder(s)”	holder(s) of Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subsidiary(ies)”	has the meaning ascribed to it in Listing Rules
“Takeovers Code”	The Codes on Takeovers and Mergers and Share Buy-backs issued by the Securities and Futures Commission of Hong Kong, as amended from time to time
“US\$”	US dollars, the lawful currency of the United States of America
“Weilong Commerce”	Luohe Weilong Commerce Co., Ltd.
“%”	percent

LETTER FROM THE BOARD



卫龙美味全球控股有限公司
WEILONG Delicious Global Holdings Ltd

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9985)

Executive Directors:

Mr. LIU Weiping (Chairman)
Mr. LIU Fuping
Mr. SUN Yinong (Chief Executive Officer)
Mr. PENG Hongzhi
Mr. LIU Zhongsi
Mr. CHEN Lin

Registered Office:

PO Box 309
Ugland House
Grand Cayman
KY1-1104
Cayman Islands

Independent Non-executive Directors:

Ms. XU Lili
Mr. ZHANG Bihong
Ms. XING Dongmei

Principal Place of Business in Hong Kong:

5/F, Manulife Place
348 Kwun Tong Road
Kowloon
Hong Kong

*Head Office and Principle Place of
Business in the PRC:*

Southwest Corner
Intersection of Dongfanghong Road
and Zhongshan Road
Shaoling District
Luohe, Henan
PRC

2 June 2023

To the Shareholders

Dear Sir/Madam,

**PROPOSED RE-ELECTION OF RETIRING DIRECTORS
CHANGE OF AUDITOR
DECLARATION AND PAYMENT OF FINAL DIVIDEND
AND SPECIAL DIVIDEND
GRANT OF GENERAL MANDATES TO
ISSUE AND BUY BACK SHARES
AND
NOTICE OF ANNUAL GENERAL MEETING**

LETTER FROM THE BOARD

1. INTRODUCTION

The purpose of this circular is to provide the Shareholders with information in respect of certain resolutions to be proposed at the Annual General Meeting, among others, (i) the re-election of retiring Directors; (ii) the change of auditor; (iii) the declaration and payment of final dividend and special dividend; and (iv) the grant of general mandates to issue and buy back Shares.

2. ADOPTION OF THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS, REPORT OF THE DIRECTORS, AND INDEPENDENT AUDITOR'S REPORT

The annual report containing, among others, the audited consolidated financial statements, the report of the Directors and the independent auditor's report of the Group for the year ended 31 December 2022 has been sent to Shareholders. The audited consolidated financial statements have been reviewed by the Audit Committee.

3. PROPOSED RE-ELECTION OF RETIRING DIRECTORS

The Board comprises nine Directors, including Mr. LIU Weiping, Mr. LIU Fuping, Mr. SUN Yinong, Mr. PENG Hongzhi, Mr. LIU Zhongsi, Mr. CHEN Lin, Ms. XU Lili, Mr. ZHANG Bihong and Ms. XING Dongmei.

In accordance with Articles 26.4 and 26.3 of the Articles of Association, Mr. LIU Weiping, Mr. LIU Fuping, Mr. SUN Yinong, Mr. PENG Hongzhi, Mr. LIU Zhongsi, Mr. CHEN Lin, Ms. XU Lili, Mr. ZHANG Bihong and Ms. XING Dongmei shall retire by rotation at the Annual General Meeting. All the Directors are eligible and will offer themselves for re-election at the Annual General Meeting.

As the independent non-executive Directors who are eligible for the re-election at the Annual General Meeting, Ms. XU Lili, Mr. ZHANG Bihong and Ms. XING Dongmei have confirmed their independence pursuant to the independence factors set out in Rule 3.13 of the Listing Rules. The Board was not aware of any matter that might adversely affect the independence of Ms. XU Lili, Mr. ZHANG Bihong and Ms. XING Dongmei. Based on the above, the Board considers that Ms. XU Lili, Mr. ZHANG Bihong and Ms. XING Dongmei are independent persons who will continue to be independent of the Company pursuant to Rule 3.13 of the Listing Rules, and bring valuable financial management, auditing, legal and other expertise to the Board for its efficient and effective functioning and diversity.

After considering the nomination principles and criteria set out in the Company's Board diversity policy, Director nomination policy and the Company's corporate strategies, the Nomination Committee has made recommendations to the Board on the re-election of all the retiring Directors, including all the above independent non-executive Directors who are required to retire at the Annual General Meeting.

Details of the retiring Directors are set out in Appendix I to this circular.

LETTER FROM THE BOARD

4. AUTHORIZATION TO THE BOARD TO FIX THE DIRECTORS' REMUNERATION

The Board proposed that the Board be empowered to determine the Directors' remuneration, subject to the approval by the Shareholders at the Annual General Meeting.

5. CHANGE OF ERNST & YOUNG AS THE AUDITOR OF THE COMPANY AND AUTHORIZATION TO THE BOARD TO FIX ITS REMUNERATION

As disclosed in the announcement of the Company dated 25 May 2023, PricewaterhouseCoopers ("PwC") will retire as the auditor of the Company upon expiration of its current term of office at the conclusion of the Annual General Meeting as the Company and PwC could not reach a consensus in respect of the auditor's remuneration for the financial year ending 31 December 2023.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of the Cayman Islands for the retiring auditor to confirm to the Company whether or not there is any circumstance connected with its retirement which it considers should be brought to the attention of the Shareholders and the Company's creditors (the "Creditors"). PwC has therefore not issued such confirmation.

The Board and the Audit Committee confirm that there are no disagreements or unresolved matters between PwC and the Company, and there are no other matters in respect of the proposed change of auditor that need to be brought to the attention of the Shareholders and Creditors.

Pursuant to the recommendation of the Audit Committee, the Board proposed to appoint Ernst & Young as the auditor of the Company for 2023, with a term of office effect from the date of approval at the Annual General Meeting and until the conclusion of the 2023 annual general meeting of the Company. The above proposed appointment shall be subject to the approval by the Shareholders at the Annual General Meeting. The Company also proposes to authorize the Board at the Annual General Meeting to determine increases or decreases of the audit fees due to changes of the audit scope and content.

6. DECLARATION AND PAYMENT OF FINAL DIVIDEND AND SPECIAL DIVIDEND

According to the announcement of annual results of the Company for the year ended 31 December 2022 dated 23 March 2023, the Board recommended the payment of a final dividend of RMB0.12 per ordinary share and a special dividend of RMB0.12 per ordinary share, subject to the approval by the Shareholders of the Company at the Annual General Meeting. The dividends will be declared in HK\$, the exchange rate for the dividend calculation in HK\$ is based on the middle rate of RMB against HK\$ as published by the People's Bank of China on the date on which the Annual General Meeting is held.

LETTER FROM THE BOARD

If the payment of final dividend and special dividend is approved by the Shareholders at the Annual General Meeting, the dividends will be paid on Thursday, 13 July 2023 or thereabouts to the Shareholders whose names appear on the register of members of the Company on Thursday, 6 July 2023.

The register of members of the Company will be closed from Tuesday, 4 July 2023 to Thursday, 6 July 2023, both days inclusive, during which period no transfer of Shares will be registered. In order to be eligible to receive the proposed final dividend and special dividend, all Share transfer documents, accompanied by the relevant share certificates, must be lodged with the Company's Share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration by 4:30 p.m. on Monday, 3 July 2023.

7. PROPOSED GRANT OF GENERAL MANDATE TO ISSUE SHARES

At the annual general meeting of the Company held on 25 November 2022, a general mandate was granted to the Board to issue Shares. Such mandate will lapse at the conclusion of the Annual General Meeting. In order to give the Company the flexibility to issue Shares if and when appropriate, an ordinary resolution will be proposed at the Annual General Meeting to approve the grant of the Issue Mandate to the Directors to allot, issue or deal with Shares of not exceeding 20% of the total number of Shares of the Company in issue as at the date of passing of the proposed ordinary resolution contained in item 6 of the notice of the Annual General Meeting as set out on pages 21 to 25 of this circular (i.e. a total of 470,229,115 Shares based on 2,351,145,578 Shares in issue as at the Latest Practicable Date and on the basis that such number of Shares of the Company in issue remains unchanged prior to the date of passing of the proposed ordinary resolution). An ordinary resolution to extend the Issue Mandate by adding the aggregate par value of Shares bought back by the Company pursuant to the Buy-back Mandate will also be proposed at the Annual General Meeting.

The Issue Mandate will expire at the earliest of: (a) at the conclusion of the next annual general meeting of the Company following the Annual General Meeting; (b) upon the expiration of the period within which the Company is required by the Articles of Association or any applicable laws to hold its next annual general meeting; or (c) when the mandate granted to Directors is revoked or varied by an ordinary resolution of the Shareholders in a general meeting.

The Directors hereby state that they have no immediate plan to issue any new Shares pursuant to the Issue Mandate.

According to the Listing Rules, the Company may not make a new issue of shares or announce a proposed new issue of shares for a period of 30 days after any buy-back of Shares, whether on the Stock Exchange or otherwise (other than an issue of securities pursuant to the exercise of warrants, share options or similar financial instruments requiring the Company to issue securities, which were outstanding prior to that buy-back of its Shares), without the prior approval of the Stock Exchange.

LETTER FROM THE BOARD

8. PROPOSED GRANT OF GENERAL MANDATE TO BUY BACK SHARES

At the annual general meeting of the Company held on 25 November 2022, a general mandate was granted to the Board to buy back Shares. Such mandate will lapse at the conclusion of the Annual General Meeting. In order to give the Company the flexibility to buy back Shares if and when appropriate, an ordinary resolution will be proposed at the Annual General Meeting to approve the grant of the Buy-back Mandate to the Directors to buy back Shares on the Stock Exchange of not exceeding 10% of the total number of Shares of the Company in issue as at the date of passing of the proposed ordinary resolution contained in item 7 of the notice of the Annual General Meeting as set out on pages 21 to 25 of this circular (i.e. a total of 235,114,557 Shares based on 2,351,145,578 Shares in issue as at the Latest Practicable Date and on the basis that such number of Shares of the Company in issue remains unchanged prior to the date of passing of the proposed ordinary resolution).

The Buy-back Mandate will expire at the earliest of: (a) at the conclusion of the next annual general meeting of the Company following the Annual General Meeting; (b) upon the expiration of the period within which the Company is required by the Articles of Association or any applicable laws to hold its next annual general meeting; or (c) when the mandate granted to Directors is revoked or varied by an ordinary resolution of the Shareholders in a general meeting.

An explanatory statement required by the Listing Rules to provide the Shareholders with requisite information reasonably necessary for them to make an informed decision on whether to vote for or against the grant of the Buy-back Mandate is set out in Appendix II to this circular.

The Directors hereby state that they have no immediate plan to buy back any Shares pursuant to the Buy-back Mandate.

9. ANNUAL GENERAL MEETING AND PROXY ARRANGEMENT

The notice of the Annual General Meeting is set out on pages 21 to 25 of this circular.

For determining the entitlement to attend and vote at the above meeting, the register of members of the Company will be closed from Friday, 23 June 2023 to Wednesday, 28 June 2023, both days inclusive, during which period no transfer of Shares will be registered. Unregistered Shareholders of the Company shall ensure that all transfer documents accompanied by the relevant share certificates must be lodged with the Company's Share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Wednesday, 21 June 2023.

LETTER FROM THE BOARD

Pursuant to Rule 13.39(4) of the Listing Rules, all votes of the shareholders at the general meetings must be taken by poll. An announcement on the poll results will be published by the Company after the Annual General Meeting in the manner prescribed under Rule 13.39(5) of the Listing Rules. On a poll, every Shareholder present in person or by proxy or in the case of a Shareholder being a corporation, by its duly authorized representative, shall have one vote for each Share registered in his/her/its name on the register of members. A Shareholder entitled to more than one vote needs not use all his/her/its votes or cast all the votes he/she/it uses in the same way.

A form of proxy for use at the Annual General Meeting is enclosed with this circular and such form of proxy is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.weilongshipin.com). To be valid, the form of proxy must be completed and signed in accordance with the instructions printed thereon and deposited, together with the power of attorney or other authorization documents (if any) under which it is signed or a certified copy of that power of attorney or authorization documents at the Company's Share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the Annual General Meeting (i.e. not later than 9:30 a.m. on Monday, 26 June 2023) or any adjourned meeting. Completion and delivery of the form of proxy will not preclude you from attending and voting at the Annual General Meeting if you so wish and, in such event, the form of proxy shall be deemed to be revoked.

10. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

LETTER FROM THE BOARD

11. RECOMMENDATION

The Directors consider that the re-election of retiring Directors, the change of auditor, the declaration and payment of final dividend and special dividend, and the grant of the Issue Mandate and the Buy-back Mandate are in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favor of the relevant resolutions to be proposed at the Annual General Meeting.

Your attention is also drawn to the additional information set out in Appendix I and Appendix II to this circular.

Yours faithfully,
By order of the Board
WEILONG Delicious Global Holdings Ltd
LIU Weiping
Chairman

The following are details of the Directors who will retire and, being eligible, offer themselves for re-election at the Annual General Meeting.

Except as disclosed in this circular, as of the Latest Practicable Date, none of the following Directors held any position in the Company or any other members of the Group, nor did they hold any director position in any other listed company in the past three years, nor did they have any other major appointments or professional qualifications. None of the following Directors who need to be re-elected had a service contract with the Company which was not terminable by the Company within one year without payment of compensation, other than statutory compensation.

In addition, except as disclosed in this circular, the following Directors have no relationship with any Director, senior management, major Shareholder or controlling Shareholder of the Company (as defined in the Listing Rules) as of the Latest Practicable Date.

Except as disclosed in this circular, as of the Latest Practicable Date, there are no other matters related to the following Directors that need to be disclosed to Shareholders and the Stock Exchange, nor are there any other information related to the following Directors that needs to be disclosed in accordance with Rule 13.51(2)(h) to (v) of the Listing Rules.

EXECUTIVE DIRECTORS

Mr. LIU Weiping (劉衛平), aged 45, is the chairman and an executive Director of the Company and holds directorships and senior management positions at various Subsidiaries within the Group, including as the chairman of Weilong Commerce since July 2014.

Mr. Liu has over 20 years of experience in the snack foods industry. In 2001, Mr. Liu established Ping Ping Foods Factory (漯河市平平食品廠) (currently known as Ping Ping Foods) with Mr. LIU Fuping and served as the general manager of Ping Ping Foods Factory until September 2004. Mr. Liu also served as the general manager of Ping Ping Foods from September 2004 to November 2006 and the general manager of Zhumadian Ping Ping Foods Co., Ltd. from November 2006 to July 2014.

In July 2017, Mr. Liu graduated from Southwest University (西南大學) in Chongqing, the PRC where he majored in administration management through online courses.

Mr. Liu has entered into a service contract with the Company for a period of three years from 27 April 2021. Either party has the right to give not less than three months' written notice to terminate the agreement. According to the Articles of Association, Mr. Liu will retire by rotation and be re-elected for re-election at the Annual General Meeting. Mr. Liu is entitled to a basic salary of RMB8,784,000 per annum, which is determined with reference to his responsibilities, experience, performance and the prevailing market conditions.

As of the Latest Practicable Date, Mr. Liu is deemed to be interested in the 1,904,243,183 Shares as defined in Part XV of the SFO. Mr. LIU Weiping and Mr. LIU Fuping, through their trust vehicles and various intermediary Subsidiaries (including HH Global Capital Ltd, Amused Town Limited, Decision Stone Limited, Adroit Fairy Limited, Beacon Flash Limited, HH Green Philosophy Ltd and HH Innovation Group Ltd), were collectively interested in approximately 80.99% of our issued share capital, thus they are the group of our controlling Shareholders. Mr. LIU Weiping is the brother of Mr. LIU Fuping and cousin of Mr. LIU Zhongsi.

Mr. LIU Fuping (劉福平), aged 42, is an executive Director and the vice chairman of the Board of the Company. Mr. Liu holds directorships and senior management positions at various Subsidiaries within the Group, including as the president of Weilong Commerce since July 2014.

Mr. Liu has over 20 years of experience in the snack foods industry. In 2001, Mr. Liu established Ping Ping Foods Factory (漯河市平平食品廠) (currently known as Ping Ping Foods) with Mr. LIU Weiping and served as the deputy general manager of Ping Ping Foods Factory until 2004. Mr. Liu also served as the deputy general manager of Ping Ping Foods from September 2004 to November 2006 and the deputy general manager of Zhumadian Ping Ping Foods from November 2006 to December 2011. From December 2011 to July 2014, Mr. Liu served as the general manager of Ping Ping Foods.

In July 2017, Mr. Liu graduated from Southwest University (西南大學) in Chongqing, the PRC where he majored in administration management through online courses.

Mr. Liu has entered into a service contract with the Company for a period of three years from 27 April 2021. Either party has the right to give not less than three months' written notice to terminate the agreement. According to the Articles of Association, Mr. Liu will retire by rotation and be re-elected for re-election at the Annual General Meeting. Mr. Liu is entitled to a basic salary of RMB8,784,000 per annum, which is determined with reference to his responsibilities, experience, performance and the prevailing market conditions.

As of the Latest Practicable Date, Mr. Liu is deemed to be interested in the 1,904,243,183 Shares as defined in Part XV of the SFO. Mr. LIU Weiping and Mr. LIU Fuping, through their trust vehicles and various intermediary Subsidiaries (including HH Global Capital Ltd, Amused Town Limited, Decision Stone Limited, Adroit Fairy Limited, Beacon Flash Limited, HH Green Philosophy Ltd and HH Innovation Group Ltd), were collectively interested in approximately 80.99% of our issued share capital, thus they are the group of our controlling Shareholders. Mr. LIU Fuping is the brother of Mr. LIU Weiping and cousin of Mr. LIU Zhongsi.

Mr. SUN Yinong (孫亦農), aged 54, is an executive Director and the chief executive officer of the Company. Mr. Sun has over 20 years of experience in the food and beverages industry. From July 1999 to April 2016, he served various positions in Coca-Cola (China) Beverage Co., Ltd (可口可樂(中國)飲料有限公司) and Coca-Cola Enterprise Management (Shanghai) Co., Ltd (可口可樂企業管理(上海)有限公司), including the marketing general manager from October 2012 to August 2015 and the regional general manager from September 2015 to April 2016. Mr. Sun joined Xiamen Yinlu Foods Group Co., Ltd (廈門銀鷺食品集團有限公司) in May 2016 and served as the chief commercial officer, chief operating officer and chief executive officer consecutively till May 2021. From June 2021 to September 2021, he worked as a management consultant in Suzhou Aizhihui Management Consulting Co., Ltd (蘇州愛知匯管理諮詢有限公司). Mr. Sun joined our Group in September 2021 and served as the special assistant to the president of the Company till his appointment as our chief executive officer in December 2021.

Mr. Sun received a bachelor's degree in electrical engineering and automation from Zhejiang University (浙江大學) in Hangzhou, the PRC in July 1991. He also obtained a master of business administration from China Europe International Business School (中歐國際工商學院) in September 2008.

Mr. Sun has entered into a service contract with the Company for a period of three years from 27 April 2022. Either party has the right to give not less than three months' written notice to terminate the agreement. According to the Articles of Association, Mr. Sun will retire by rotation and be re-elected for re-election at the Annual General Meeting. Mr. Sun is entitled to a salary of RMB7,631,600 per annum, which is determined with reference to his responsibilities, experience, performance and the prevailing market conditions. In addition, Mr. Sun is entitled to the Share-based compensation benefits.

As of the Latest Practicable Date, Mr. Sun is deemed to be interested in the 7,326,683 Shares as defined in Part XV of the SFO.

Mr. PENG Hongzhi (彭宏志), aged 41, is an executive Director, the chief financial officer and senior vice-president of the Company and holds senior management positions at various Subsidiaries within the Group.

Mr. Peng has over 10 years of experience in operational management. From March 2007 to June 2008, Mr. Peng served as an engineer in Beijing Aoshi Sports Timing Service Co., Ltd. From October 2009 to September 2010, Mr. Peng served as an engineer in Guangdong Province Digital Guangdong Research Institute. From October 2010 to March 2013, he served as the assistant to the general manager of Ping Ping Foods. From April 2013 to April 2016, he served as the deputy general manager at Beijing Dermat Jiekang Technology Development Co., Ltd. From May 2016 to May 2019, he served as the director and general manager at the Shenzhen Qianhai Xiangming Equity Investment Co., Ltd. From June 2019 to February 2023, he was mainly responsible for the financial center, IT center and other management work of the Group. Since March 2023, he has been mainly responsible for the management work of the financial center and overseas business development center of the Group.

Mr. Peng holds the qualification of senior project manager in information systems awarded by the Ministry of Human Resources and Social Security in May 2010. He was awarded the Changchun City Government Award by the Changchun City Government in 2007, the Outstanding Talents of Fangshan District in Beijing in 2013 and the Outstanding Young Talents in Beijing in 2015.

Mr. Peng received a bachelor's degree in geographical sciences from Hunan University of Science and Technology (湖南科技大學) in Xiangtan, the PRC in June 2005. He also received a master's degree in cartography and geographic information systems from Northeast Normal University (東北師範大學) in Changchun, the PRC in July 2008.

Mr. Peng has entered into a service contract with the Company for a period of three years from 27 April 2021. Either party has the right to give not less than three months' written notice to terminate the agreement. According to the Articles of Association, Mr. Peng will retire by rotation and be re-elected for re-election at the Annual General Meeting. Mr. Peng is entitled to a salary of RMB3,679,000 per annum, which is determined with reference to his responsibilities, experience, performance and the prevailing market conditions. In addition, Mr. Peng is entitled to the Share-based compensation benefits.

As of the Latest Practicable Date, Mr. Peng is deemed to be interested in the 5,601,592 Shares as defined in Part XV of the SFO. Mr. PENG Hongzhi is the cousin of Mr. LIU Zhongsi.

Mr. LIU Zhongsi (劉忠思), aged 38, is an executive Director and senior vice-president of the Company and is primarily responsible for the overall research and development management of the Group, and has served various positions at various Subsidiaries within the Group.

Mr. Liu has over 15 years of experience in the snack foods industry. From July 2007 to October 2008, he served as a food technology officer in Ping Ping Foods. From October 2008 to December 2009, he served as a plant manager in production in Zhumadian Weilai Foods Co., Ltd. (駐馬店衛來食品有限公司). From December 2009 to December 2013, he served as a plant manager in production in Ping Ping Foods. From December 2013 to June 2020, he served as the director general of the technological research and development department at Ping Ping Foods. Since June 2020, Mr. Liu has served as the director general of the technological research and development department at Luohe Weilong Biotechnology Co., Ltd. (漯河市卫龙生物技術有限公司).

Mr. Liu received the China Business Federation Science and Technology Award (中國商業聯合會科學技術獎) and the National Business Technology Progress Award (全國商業科技進步獎) from the China Business Federation in December 2017.

Mr. Liu received a bachelor's degree in sports education from Xiangnan University (湘南學院) in Chenzhou, the PRC in June 2007.

Mr. Liu has entered into a service contract with the Company for a period of three years from 18 August 2021. Either party has the right to give not less than three months' written notice to terminate the agreement. According to the Articles of Association, Mr. Liu will retire by rotation and be re-elected for re-election at the Annual General Meeting. Mr. Liu is entitled to a salary of RMB4,184,000 per annum, which is determined with reference to his responsibilities, experience, performance and the prevailing market conditions. In addition, Mr. Liu is entitled to the Share-based compensation benefits.

As of the Latest Practicable Date, Mr. Liu is deemed to be interested in the 6,521,919 Shares as defined in Part XV of the SFO. Mr. LIU Zhongsi is the cousin of Mr. LIU Weiping, Mr. LIU Fuping, Mr. PENG Hongzhi and Mr. CHEN Lin.

Mr. CHEN Lin (陳林), aged 37, is an executive Director and senior vice-president of the Company and has served various positions at various Subsidiaries within the Group.

Mr. Chen has over 10 years of experience in the snack foods industry. From June 2009 to March 2016, Mr. Chen served various roles in Ping Ping Foods, including management positions in the quality control department, research and development department, auditing department and production and sales department. Since 2016, Mr. Chen has served various positions in Weilong Commerce, including the production, sales and equipment manager, the deputy director general of the general production office and the supply chain deputy director general. From March 2020 to January 2023, Mr. Chen has been responsible for the management of supply chain center, procurement center and human resource administration center of the Group. Since January 2023, he has been mainly responsible for the overall management of the Group's production and manufacturing bases.

Mr. Chen graduated from Yueyang Foreign Trade Vocational Technical College (岳陽市外貿職業技術學校) in Yueyang, the PRC in July 2005.

Mr. Chen has entered into a service contract with the Company for a period of three years from 27 April 2021. Either party has the right to give not less than three months' written notice to terminate the agreement. According to the Articles of Association, Mr. Chen will retire by rotation and be re-elected for re-election at the Annual General Meeting. Mr. Chen is entitled to a salary of RMB3,130,600 per annum, which is determined with reference to his responsibilities, experience, performance and the prevailing market conditions. In addition, Mr. Chen is entitled to the Share-based compensation benefits.

As of the Latest Practicable Date, Mr. Chen is deemed to be interested in the 5,122,216 Shares as defined in Part XV of the SFO. Mr. CHEN Lin is the cousin for Mr. LIU Zhongsi.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Ms. XU Lili (徐黎黎), aged 42, was appointed as an independent non-executive Director of the Company on 27 April 2021. Ms. Xu has more than 17 years of experience in financial leadership. She is now the chief financial officer of ClouDr Group Limited, a company listed on the Stock Exchange (stock code: 9955), which operates ClouDr (智雲健康), China's Largest SaaS-based Digital Chronic Condition Management Solution Provider. She also serves as a director of MINISO Group Holding Ltd (名創優品集團控股有限公司), a company listed on both the Stock Exchange and the New York Stock Exchange (stock code: 9896.HK/MNSO.US) and Yalla Group Limited, a company listed on the New York Stock Exchange (stock code: YALA) currently. From March 2014 to September 2020, she was appointed as the chief financial officer and executive director for Tongdao Liepin Group (同道獵聘集團), a company listed on the Stock Exchange (stock code: 6100). Prior to that, Ms. Xu held various positions at General Electric Company, a company listed on the New York Stock Exchange (stock code: GE), including as the chief financial officer of GE Power Generation Services China, from January 2005 to March 2014.

Ms. Xu is a public accountant certified by the Board of Accountancy of Washington State of the United States since June 2012.

Ms. Xu received a bachelor's degree in international business from Nanjing University (南京大學) in Nanjing, the PRC in June 2003 and a master of science degree in local economic development from the London School of Economics and Political Science in the UK in November 2004.

Ms. Xu was a director of Nenghe (Tianjin) Enterprise Management Consulting Co. Ltd. (能禾(天津)企業管理諮詢有限公司) since its establishment in September 2017. It is a company established in the PRC which principally engaged in provision of enterprise management consultancy services before its cessation of business. As confirmed by Ms. Xu, during her tenure, as the said company had ceased business operation, its business license was revoked on 17 June 2021. Ms. Xu confirmed that (i) the said company was solvent immediately prior to the revocation of business license; (ii) there was no wrongful act on her part leading to revocation of business license of the said company; (iii) she is not aware of any actual or potential claim which has been or could potentially be made against her as a result of revocation of business license of the said company; and (iv) no misconduct or misfeasance had been involved on her part in the revocation of business license of the said company.

Ms. Xu has entered into an appointment letter with the Company. The initial term for her appointment letter shall be three years from 27 April 2021 or until the third annual general meeting of the Company since the Listing Date, whichever ends earlier, (subject always to re-election as and when required under the Articles of Association) until terminated in accordance with the terms and conditions of the appointment letter or by either party giving to the other not less than three months' prior notice in writing. According to the appointment letter signed with the Company, Ms. Xu is entitled to a Director's fee in the sum of RMB239,000 per annum, which is determined with reference to her skills, knowledge and experience as well as her duties and responsibilities to the Company.

As of the Latest Practicable Date, Ms. Xu is not interested in any Shares, related Shares, or bonds of the Company or its affiliated corporations (as defined in Part XV of the SFO).

Mr. ZHANG Bihong (張弼弘), aged 48, was appointed as an independent non-executive Director on 27 April 2021. Mr. Zhang has more than 25 years of experience in the areas of auditing and taxation. He served as a senior manager at Reanda Certified Public Accountants LLP (利安達會計師事務所) from October 2005 to July 2008. Mr. Zhang also served as a partner of Zhong Cheng Xin An Rui (Beijing) Certified Public Accountants LLP (中誠信安瑞(北京)會計師事務所) from August 2008 to October 2009. Mr. Zhang has served as the deputy general manager responsible for the financial management of Jonjee Hi-Tech Industrial and Commercial Holding Co., Ltd. (中炬高新技術實業股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 600872) since June 2021, and previously as the assistant to the chairman of the board from March 2019 to June 2021. He has also served as an independent non-executive director and chairman of the audit committee of Pujiang International Group Limited (浦江國際集團有限公司), a company listed on the Stock Exchange (stock code: 02060) since December 2016. He has also served as the investment relationship director of Honworld Group Limited (老恒和釀造有限公司), a company listed on the Stock Exchange (stock code: 2226) since June 2016, and previously as a non-executive director from December 2013 to June 2016. From January 2010 to April 2012, Mr. Zhang served as a director and the chief financial officer of Aoxin Tianli Group, Inc., (奧信天力集團有限公司) (a company currently known as Renmin Tianli Group, Inc., delisted from Nasdaq Stock Exchange).

Mr. Zhang is currently a certified tax agent in China as accredited by China Certified Tax Agents Association in June 2000, a certified public accountant in China as accredited by the Chinese Institute of Certified Public Accountants in December 2003 and a certified asset appraiser in China as accredited by the Ministry of Finance of the PRC in 2006.

Mr. Zhang graduated from the Forestry College of Inner Mongolia Agricultural College (內蒙古林學院) in Hohhot, the PRC with a diploma in economics (accounting) in July 1995.

Mr. Zhang has entered into an appointment letter with the Company. The initial term for his appointment letter shall be three years from 27 April 2021 or until the third annual general meeting of the Company since the Listing Date, whichever ends earlier, (subject always to re-election as and when required under the Articles of Association) until terminated in accordance with the terms and conditions of the appointment letter or by either party giving to the other not less than three months' prior notice in writing. According to the appointment letter signed with the Company, Mr. Zhang is entitled to a Director's fee in the sum of RMB239,000 per annum, which is determined with reference to his skills, knowledge and experience as well as his duties and responsibilities to the Company.

As of the Latest Practicable Date, Mr. Zhang is not interested in any Shares, related Shares, or bonds of the Company or its affiliated corporations (as defined in Part XV of the SFO).

Ms. XING Dongmei (邢冬梅), aged 52, was appointed as an independent non-executive Director of the Company on 27 April 2021. Ms. Xing joined East & Concord Partners (天達共和律師事務所) in July 2004 and currently serves as a senior partner and member of the management committee of the firm. She also works as an independent non-executive director of Yinhua Fund Management Co., Ltd. (銀華基金管理股份有限公司), AVIC Shenyang Aircraft Company Limited (中航沈飛股份有限公司), (a company listed on the Shanghai Stock Exchange (stock code: 600760) and Greatwall Wealth Asset Management Company (長城財富保險資產管理股份有限公司). Ms. Xing has over 25 years of experience in legal practice, focusing on legal service in banking and finance, securities and capital markets and corporate compliance. Before joining East & Concord Partners, Ms. Xing served as an associate at C&I Partners (信利律師事務所) (formerly known as China Legal Affairs Center (中國法律事務中心)) from June 1995 to July 2004, and as a legal assistant at China Legal Affairs Center from July 1994 to June 1995, during which time she advised on the first and second rounds of Chinese state-owned enterprises reform and the listing of such state-owned enterprises on the Stock Exchange.

Ms. Xing is currently an expert adviser on civil and administrative law cases of the Supreme People's Procuratorate of the PRC (最高人民檢察院民事行政案件諮詢專家). She has been selected for the third time as a legal expert adviser by the China Banking Association (中國銀行業協會法律專家庫成員).

Ms. Xing also takes an active role in terms of social responsibility. She serves as a vice president of Beijing Chaoyang Lawyers Association (北京市朝陽區律師協會), a director of Beijing Lawyers Association (北京市律師協會), and a supervisor of the Lead Foundation (北京立德未來公益基金會). She was also a representative at the 12th National Women's Congress of China (第十二屆中國婦女代表大會).

In 2019, Ms. Xing was awarded as an A-List elite lawyer ("A-List 法律精英") by China Business Law Journal, an Outstanding Lawyer by Chambers and Partners and an Outstanding Lawyer in banking and finance by Asialaw Profiles 2020. She was also recognized as one of the 2015 ALB China Top 15 Female Lawyers (2015中國15佳女律師) by Asian Legal Business in October 2015.

Ms. Xing received a bachelor of laws degree from China University of Political Science and Law (中國政法大學) in Beijing, the PRC in July 1994, and a master's degree in law from Peking University (北京大學) in Beijing, the PRC in July 2006.

Ms. Xing has entered into an appointment letter with the Company. The initial term for her appointment letter shall be three years from 27 April 2021 or until the third annual general meeting of the Company since the Listing Date, whichever ends earlier, (subject always to re-election as and when required under the Articles of Association) until terminated in accordance with the terms and conditions of the appointment letter or by either party giving to the other not less than three months' prior notice in writing. According to the appointment letter signed with the Company, Ms. Xing is entitled to a Director's fee in the sum of RMB239,000 per annum, which is determined with reference to her skills, knowledge and experience as well as her duties and responsibilities to the Company.

As of the Latest Practicable Date, Ms. Xing is not interested in any Shares, related Shares, or bonds of the Company or its affiliated corporations (as defined in Part XV of the SFO).

APPENDIX II EXPLANATORY STATEMENT ON THE BUY-BACK MANDATE

The following is an explanatory statement required by the Listing Rules to provide the Shareholders with requisite information reasonably necessary for them to make an informed decision on whether to vote for or against the ordinary resolution to be proposed at the Annual General Meeting in relation to the grant of the Buy-back Mandate. It also constitutes the memorandum under Section 238 and Section 239 of the Companies Ordinance.

1. SHARE CAPITAL

As at the Latest Practicable Date, the total issued share capital of the Company consists of 2,351,145,578 Shares, at a par value of US\$0.00001 each Share.

Subject to the passing of the ordinary resolution set out in item 7 of the notice of the Annual General Meeting in respect of the grant of the Buy-back Mandate and on the basis that no further Shares are issued or bought back by the Company prior to the Annual General Meeting (i.e. 2,351,145,578 Shares), the Directors would be authorized under the Buy-back Mandate to buy back, during the period in which the Buy-back Mandate remains in force, a total of 235,114,557 Shares, representing 10% of the total number of Shares in issue as at the date of the Annual General Meeting. The Buy-back Mandate will expire at the earliest of: (a) at the conclusion of the next annual general meeting of the Company following the Annual General Meeting; (b) upon the expiration of the period within which the Company is required by the Articles of Association or any applicable laws to hold its next annual general meeting; or (c) when the mandate granted to Directors is revoked or varied by an ordinary resolution of the Shareholders in a general meeting.

2. REASONS FOR SHARE BUY-BACK

The Directors believe that the grant of the Buy-back Mandate is in the best interests of the Company and the Shareholders. Buy-back of Shares may, depending on the market conditions and funding arrangements at the time, lead to an enhancement of the net asset value per Share and/or earnings per Share and will only be made when the Directors believe that such a buy-back will benefit the Company and the Shareholders as a whole. The Directors have no immediate plan to buy back any Shares pursuant to the Buy-back Mandate.

3. FUNDING OF BUY-BACK

When buying back Shares, the Company may only apply funds legally available for such purpose in accordance with the Articles of Association, relevant Cayman Islands laws and/or any other applicable laws, as the case may be.

4. IMPACT OF BUY-BACK

There might be a material adverse impact on the working capital or gearing position of the Company (as compared with the position disclosed in the audited accounts contained in the annual report of the Company for the year ended 31 December 2022) in the event that the Buy-back Mandate was to be carried out in full at any time during the proposed buy-back period. The Directors do not intend to exercise the Buy-back Mandate to such extent as would, in the circumstances, have a material adverse effect on the

APPENDIX II EXPLANATORY STATEMENT ON THE BUY-BACK MANDATE

working capital requirements of the Company or the gearing levels which in the opinion of the Directors, are from time to time appropriate for the Company.

5. MARKET PRICES OF SHARES

During the period from the Listing Date to the Last Practicable Date, the highest and lowest prices per Share at which Shares have been traded on the Stock Exchange were as follows:

Month	Highest HK\$	Lowest HK\$
2022		
December (<i>from the Listing Date</i>)	10.78	8.38
2023		
January	12.30	9.02
February	11.98	9.76
March	12.40	9.24
April	10.98	9.70
May (<i>up to the Latest Practicable Date</i>)	10.16	8.13

6. GENERAL INFORMATION

To the best of their knowledge and having made all reasonable enquiries, none of the Directors nor any of their respective close associates (as defined in the Listing Rules) have any present intention to sell any Shares to the Company in the event that the grant of the Buy-back Mandate is approved by the Shareholders.

The Company has not been notified by any core connected persons (as defined in the Listing Rules) of the Company that they have a present intention to sell any Shares to the Company, or that they have undertaken not to sell any Shares held by them to the Company in the event that the grant of the Buy-back Mandate is approved by the Shareholders.

The Directors have undertaken to the Stock Exchange to exercise the power of the Company to make buy-backs of Shares pursuant to the Buy-back Mandate in accordance with the Listing Rules, the applicable Cayman Islands laws and the Articles of Association of the Company.

7. TAKEOVERS CODE

If as a result of a buy-back of Shares pursuant to the Buy-back Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition of voting rights for the purposes of Rule 32 of the Takeovers Code. Accordingly, a Shareholder or a group of Shareholders acting in concert (within the meaning under the Takeovers Code), depending on the level of increase in the Shareholders' interest, could obtain or consolidate control of the Company and thereby become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code. To the best knowledge of the Directors, other than the above, buying back any Shares pursuant to the Buy-back Mandate under the Takeovers Code will not result in any consequence.

To the best knowledge and belief of the Directors, as at the Latest Practicable Date, Mr. LIU Weiping and Mr. LIU Fuping, through their trust vehicles and various intermediary Subsidiaries (including HH Global Capital Ltd, Amused Town Limited, Decision Stone Limited, Adroit Fairy Limited, Beacon Flash Limited, HH Green Philosophy Ltd and HH Innovation Group Ltd), were collectively interested in 1,904,243,183 Shares representing approximately 80.99% of the issued share capital. In the event that the Directors exercise the proposed Buy-back Mandate in full, the shareholding of the foregoing Shareholders would be increased to approximately 89.99% of the Shares in issue. To the best knowledge and belief of the Directors, such increase in shareholding would not give rise to an obligation to make a mandatory offer under the Takeovers Code as a result of any buy-back to be made under the Buy-back Mandate.

According the Listing Rules, a company is prohibited from making buy-back of its shares on the Stock Exchange if the result of the buy-back of the Company would result in the Company's public float being less than 25% (or such other prescribed minimum percentage as determined by the Stock Exchange) of the company's issued share capital. The Directors therefore will not propose to buy back Shares if it would result in the Company's public float falling below a prescribed minimum percentage.

8. BUY-BACK OF SHARES MADE BY THE COMPANY

For the year ended 31 December 2022 and prior to the Latest Practicable Date, the Company had not bought back any of the Shares whether on the Stock Exchange or otherwise.

NOTICE OF ANNUAL GENERAL MEETING



卫龙美味全球控股有限公司 WEILONG Delicious Global Holdings Ltd

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9985)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the annual general meeting of Weilong Delicious Global Holdings Ltd (the “**Company**”) will be held by way of on-site meeting at 8/F, TB-East Building, MIXC Enterprise Center, No. 6, Lane 206, Haojing Road, Minhang District, Shanghai, the People’s Republic of China on Wednesday, 28 June 2023 at 9:30 a.m. (the “**Annual General Meeting**”) for the following purposes:

ORDINARY RESOLUTIONS

1. To receive, consider and adopt the audited consolidated financial statements of the Company and its Subsidiaries, the report of the directors of the Company (the “**Directors**”), and the independent auditor’s report for the year ended 31 December 2022.
2.
 - (a) To re-elect Mr. LIU Weiping as an executive Director;
 - (b) To re-elect Mr. LIU Fuping as an executive Director;
 - (c) To re-elect Mr. SUN Yinong as an executive Director;
 - (d) To re-elect Mr. PENG Hongzhi as an executive Director;
 - (e) To re-elect Mr. LIU Zhongsi as an executive Director;
 - (f) To re-elect Mr. CHEN Lin as an executive Director;
 - (g) To re-elect Ms. XU Lili as an independent non-executive Director;
 - (h) To re-elect Mr. ZHANG Bihong as an independent non-executive Director; and
 - (i) To re-elect Ms. XING Dongmei as an independent non-executive Director.
3. To authorize the board of Directors of the Company (the “**Board**”) to fix the Directors’ remuneration.

NOTICE OF ANNUAL GENERAL MEETING

4. To change Ernst & Young as the auditor of the Company and to authorize the Board to fix its remuneration.
5. (a) To declare and pay a final dividend of RMB0.12 per ordinary share for the year ended 31 December 2022;
- (b) To declare and pay a special dividend of RMB0.12 per ordinary share for the year ended 31 December 2022.

To consider and, if thought fit, pass with or without amendments, the following resolutions as ordinary resolutions:

6. **“THAT:**
 - (a) subject to paragraph (c) below, a general mandate be and is hereby generally and unconditionally given to the Directors during the Relevant Period (as defined below) to allot, issue and deal with additional shares in the share capital of the Company and to make or grant offers, agreements, options (including securities convertible into shares of the Company) which might require the exercise of such powers;
 - (b) the mandate in paragraph (a) above shall authorize the Directors of the Company to make or grant offers, agreements and options during the Relevant Period which would or might require the exercise of such powers after the end of the Relevant Period;
 - (c) the aggregate number of shares allotted or agreed conditionally or unconditionally to be allotted by the Directors pursuant to the mandate in paragraph (a) above, otherwise than pursuant to:
 - (i) a Rights Issue (as defined below);
 - (ii) the exercise of options under a share option scheme of the Company; and
 - (iii) any scrip dividend scheme or similar arrangement providing for the allotment of shares in lieu of the whole or part of a dividend on shares of the Company in accordance with the memorandum and articles of association (the **“Articles of Association”**) Company,

shall not exceed 20% of the number of shares of the Company in issue on the date of passing of this resolution, and if any subsequent consolidation or subdivision of shares is conducted, the maximum number of shares that may be issued under the mandate in paragraph (a) above as a percentage of the number of issued shares at the date immediately before and after such consolidation or subdivision shall be the same; and

NOTICE OF ANNUAL GENERAL MEETING

(d) for the purposes of this resolution:

“**Relevant Period**” means the period from the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company following the Annual General Meeting;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association of the Company or any applicable laws to be held; and
- (iii) the date on which the mandate set out in this resolution is revoked or varied by way of ordinary resolution of the shareholders in a general meeting.

“**Rights Issue**” means an offer of shares, open for a period fixed by the Directors to holders of shares of the Company or any class thereof on the register on a fixed record date in proportion to their then holdings of such shares or class thereof (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of any relevant jurisdiction or the requirements of any recognized regulatory body or any stock exchange).”

7. “**THAT:**

- (a) subject to paragraph (b) below, a general mandate be and is hereby generally and unconditionally given to the Directors of the Company during the Relevant Period (as defined below) to exercise all the powers of the Company to buy back its shares in accordance with all applicable laws, rules and regulations;
- (b) the total number of shares of the Company to be bought back pursuant to the mandate in paragraph (a) above shall not exceed 10% of the number of shares of the Company in issue as at the date of passing of this resolution, and if any subsequent consolidation or subdivision of shares is conducted, the maximum number of shares that may be bought back under the mandate in paragraph (a) above as a percentage of the number of issued shares at the date immediately before and after such consolidation or subdivision shall be the same; and

NOTICE OF ANNUAL GENERAL MEETING

(c) for the purposes of this resolution:

“**Relevant Period**” means the period from the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company following the Annual General Meeting;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association of the Company or any applicable laws to be held; and
- (iii) the date on which the mandate set out in this resolution is revoked or varied by way of ordinary resolution of the shareholders in a general meeting.”

8. “**THAT** conditional upon the passing of the resolutions set out in items 6 and 7 of the notice convening this meeting (the “**Notice**”), the general mandate referred to in the resolution set out in item 6 of the Notice be and is hereby extended by the addition to the aggregate number of shares which may be allotted and issued or agreed conditionally or unconditionally to be allotted and issued by the Directors pursuant to such general mandate of the amount representing the aggregate par value of shares bought back by the Company pursuant to the mandate referred to in the resolution set out in item 7 of the Notice, provided that such amount shall not exceed 10% of the total number of shares of the Company in issue as at the date of passing of this resolution.”

By order of the Board
WEILONG Delicious Global Holdings Ltd
LIU Weiping
Chairman

Hong Kong, 2 June 2023

Notes:

1. All resolutions will be taken by poll pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The results of the poll will be published on the websites of The Stock Exchange of Hong Kong Limited and the Company in accordance with the Listing Rules.
2. Any shareholder of the Company entitled to attend and vote at the above meeting is entitled to appoint one or, in case of holding two or more shares, more than one proxy to attend and vote instead of him. A proxy need not be a shareholder of the Company. If more than one proxy is appointed, the number and class of shares in respect of which each such proxy so appointed must be specified in the relevant form of proxy. Every shareholder present in person or by proxy shall be entitled to one vote for each share held by him.

NOTICE OF ANNUAL GENERAL MEETING

3. In order to be valid, the form of proxy together with the power of attorney or other authorization document, if any, under which it is signed or a certified copy of that power of attorney or authorization document, must be deposited at the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not less than 48 hours before the time appointed for the meeting (i.e. not later than 9:30 a.m. on Monday, 26 June 2023) or any adjournment thereof. Completion and delivery of the form of proxy will not preclude shareholders of the Company from attending and voting at the meeting and, in such event, the form of proxy shall be deemed to be revoked.
4. For determining the entitlement to attend and vote at the above meeting, the register of members of the Company will be closed from Friday, 23 June 2023 to Wednesday, 28 June 2023, both days inclusive, during which period no transfer of shares will be registered. In order to be eligible to attend and vote at the Annual General Meeting, all share transfer documents accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Wednesday, 21 June 2023.
5. The Company will pay the dividends on or about Thursday, 13 July 2023 to the shareholders whose names appear on the register of members of the Company on Thursday, 6 July 2023. For determining the entitlement to the final dividend and special dividend (subject to approval by the shareholders at the Annual General Meeting), the register of members of the Company will be closed from Tuesday, 4 July 2023 to Thursday, 6 July 2023, both days inclusive, during which period no transfer of shares will be registered. In order to be eligible to receive the final dividend and special dividend, all share transfer documents accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Monday, 3 July 2023.
6. The meeting is expected to take two hours. Shareholders attending the Annual General Meeting will bear their own transportation and accommodation expenses.