

Summary of Key Financial Metrics

关键财务指标总结

		2022 2022年	2021 2021年	Change 变动
Gross margin	毛利率	42.3%	37.4%	4.9 pp
Adjusted EBITDA margin ¹	经调整息税折旧摊销前利润率 ¹	28.6%	26.9%	1.7 pp
Adjusted net profit margin ²	经调整净利率 ²	19.7%	18.9%	0.8 pp
Adjusted return on assets ³	经调整资产回报率 ³	15.1%	22.3%	(7.2) pp
Adjusted return on equity ⁴	经调整权益回报率 ⁴	19.9%	34.2%	(14.3) pp
Inventory turnover days	存货周转天数	82 days 天	70 days 天	12 days 天
Trade receivables turnover days	贸易应收账款周转天数	4.9 days 天	3.7 days 天	1.2 days 天
Trade payables turnover days	贸易应付账款周转天数	26 days 天	21 days 天	5 days 天
Current ratio ⁵	流动比率 ⁵	3.56	2.38	1.18
Quick ratio ⁶	速动比率 ⁶	2.96	1.90	1.06
Gearing ratio ⁷	资本负债比率 ⁷	2.9%	12.5%	(9.6) pp
The liability-to-asset ratio ⁸	资产负债比率 ⁸	20.3%	29.3%	(9.0) pp
Adjusted cash flow ratio of operating activities ⁹	经调整经营活动现金流量比率 ⁹	1.3	1.0	0.3

Notes:

1. Equals adjusted net profit for the year plus depreciation and amortization expenses, interest expenses and income tax expense, divided by revenue and multiplied by 100%
2. Equals adjusted net profit for the year divided by revenue and multiplied by 100%
3. Equals adjusted net profit for the year divided by the average of the beginning and ending balance of total assets for that period and multiplied by 100%
4. Equals adjusted net profit for the year divided by the average of the beginning and ending balance of total equity for that period and multiplied by 100%
5. Equals current assets divided by current liabilities as of the same date
6. Equals current assets less inventories and divided by current liabilities as of the same date
7. Equals total interest-bearing borrowings divided by total equity and multiplied by 100%
8. Equals total liabilities divided by total assets and multiplied by 100%
9. Equals cash amount from operating activities divided by adjusted net profit for the year

附注:

1. 等于经调整年度净利润加上折旧摊销费用、利息费用、所得税费用除以收入，再乘以100%
2. 等于经调整年度净利润除以收入，再乘以100%
3. 等于经调整年度净利润除以该期间期初及期末资产总值的平均结余，再乘以100%
4. 等于经调整年度净利润除以该期间期初及期末权益总额的平均结余，再乘以100%
5. 等于流动资产除以截至同日的流动负债
6. 等于流动资产减去存货再除以截至同日的流动负债
7. 等于计息借贷总额除以权益总额，再乘以100%
8. 等于负债总额除以资产总额，再乘以100%
9. 等于经营活动所得现金金额除以经调整年度净利润